

(Translation)

27 January 2010

Subject : Payment of Capital Decrease

To : **Shareholders**

As the Extraordinary Shareholders' Meeting No.1/2009 of Union Technology(2008) Public Company Limited (UTC) held on October 16, 2009, the shareholders had approved the decrease of the company's registered and paid-up capital by decreasing 30 million shares from the capital of Baht 600 million to Baht 300 million, divided into 30 million shares at a par value of Baht 10 per share. On October 27, 2009, the company had registered the shareholders' approval of the capital decrease at the Department of Business Development of the Ministry of Commerce. The company has also informed the capital decrease to creditors for 2 months period for no objection in this respect.

Regarding to no objection from creditors to the capital decrease, the company has assigned the Thailand Securities Depository Company Limited (TSD), securities registration of UTC, to proceed as follows :

1. To close the company shareholders' registration book on January 20, 2010 for legal registration process of the capital decrease and collect the name of shareholders for the payment.

2. To calculate the capital decrease by decreasing 2 existing shares to 1 share. If there is a fraction, it will be rounded up to decrease 1 share by paying to the shareholders at a par value of Baht 10 per share. After the decrease, if the whole capital is less than 30 million shares, Saha-Union Public Company Limited, major shareholder, will buy shares to fulfill 30 million shares.

3. To issue cheques for paying the capital decrease to the shareholders on January 28, 2010. The payment will not deduct withholding tax because the company had accumulated losses which does not rely on the Revenue Code 40(4)(Ngor).

4. To re-issue the share certificate to the shareholders.

The company had already completed registration of the decrease of company's registered and paid-up capital with the Ministry of Commerce on January 22, 2010.

Please be informed accordingly.

Yours sincerely,

(Mr. Vacharaphong Darakananda)

Managing Director